

FORM ADV PART 2B – BROCHURE SUPPLEMENT

Ashram Capital LLC

March 2026

Item 1: Cover Page

Ashram Capital LLC

1696 Valley Forge Rd

Eagleville, PA 19403

Email: ash@ashramcapital.com

Phone: 267-825-1983

Supervised Person: Ashwini ("Ash") Aragam

This brochure supplement provides information about Ashwini Aragam that supplements the Ashram Capital LLC brochure. You should have received a copy of that brochure. Please contact Ashram Capital LLC if you did not receive the brochure or if you have any questions about the contents of this supplement.

Item 2: Educational Background and Business Experience

Name: Ashwini ("Ash") Aragam

Year of Birth: 1964

Education:

Mr. Aragam has over 30 years of experience in the technology and consulting industry.

Master of Technology, Indian Institute of Technology, Chennai (1990)

Bachelor of Engineering, Bangalore University (1987)

Business Background:

- Ashram Capital LLC – Managing Member (03/2026 – Present)
- Independent Investor / Consulting Activities (10/2021 – 02/2026)
- Salesforce – Sr. Program Architect (01/2017 – 09/2021)
- Accenture – Principal Digital Architect (09/2014 – 01/2017)
- Aprimo – Sr. Systems Architect (12/2006 – 09/2014)

Mr. Aragam has over three decades of experience in technology consulting, architecture, and leadership roles.

Mr. Aragam has extensive experience in evaluating technology-driven businesses and applying analytical frameworks to investment decision-making.

Item 3: Disciplinary Information

Mr. Aragam has no disciplinary events to disclose.

Item 4: Other Business Activities

Mr. Aragam participates in an investment club that involves analysis and discussion of investment opportunities. This activity is not compensated and is separate from the advisory business of Ashram Capital LLC.

This activity is investment-related and may create conflicts of interest, including the allocation of Mr. Aragam's time and the potential overlap of investment ideas between advisory clients and investment club participants.

Mr. Aragam addresses these conflicts by prioritizing client accounts and ensuring that investment decisions are made in the best interests of advisory clients. This activity represents a small portion of his overall professional time.

Clients are not obligated to participate in this investment club, and participation does not impact the advisory relationship.

Item 5: Additional Compensation

Mr. Aragam does not receive any economic benefit from any person, company, or organization other than advisory fees paid by clients of Ashram Capital LLC.

Item 6: Supervision

Mr. Aragam is the sole owner and Chief Compliance Officer of Ashram Capital LLC and is responsible for supervising advisory activities.

Mr. Aragam conducts periodic reviews of client accounts, trade activity, and adherence to firm policies and procedures to ensure compliance with fiduciary obligations and applicable securities laws.

Item 7: Requirements for State-Registered Advisers

(A) Bankruptcy

Mr. Aragam has not been involved in any bankruptcy petition.

(B) Additional Disclosure

There are no additional disclosures required under applicable state regulations.

Contact Information

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